

Simple, intuitive finance software



North Yorkshire

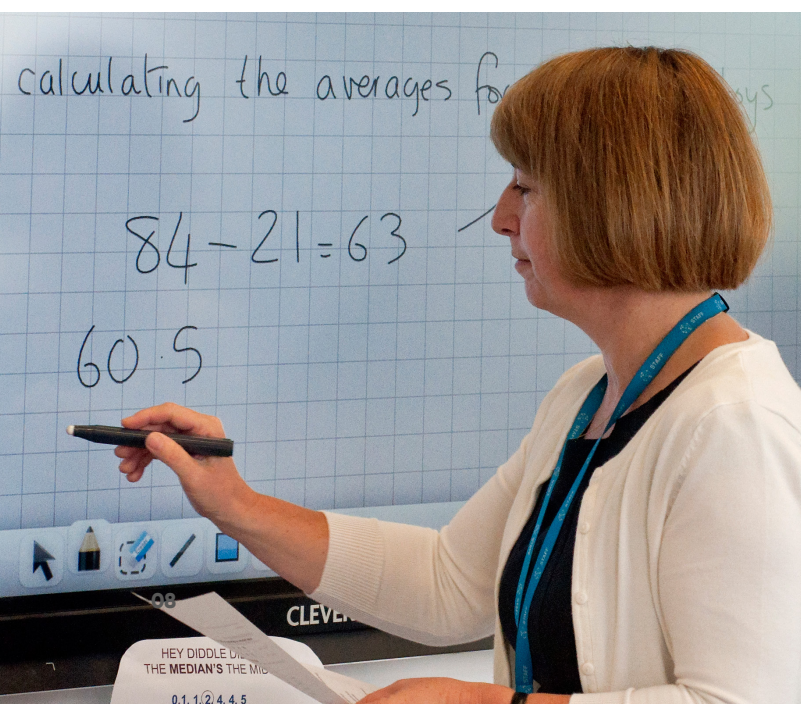
RM Finance is an intuitive and straightforward online financial management system for administering school finances and budgeting.

Why use RM Finance?

- RM Finance is used by over 1,300 schools across the UK
- We have over 40 years' experience working with schools
- It's easy to use and saves valuable time
- It meets strict accounting and audit requirements
- It has straightforward transaction processing
- It offers powerful and flexible reporting
- It's online so is accessible from anywhere with an internet connection

RM Finance is ideal for school finance officers or administrators who require a powerful, yet intuitive financial management system. It enables users to manage:

- Accounts payable transactions
- Cash management
- Financial summaries
- Purchase orders
- BACS
- CFR return
- Role-based access

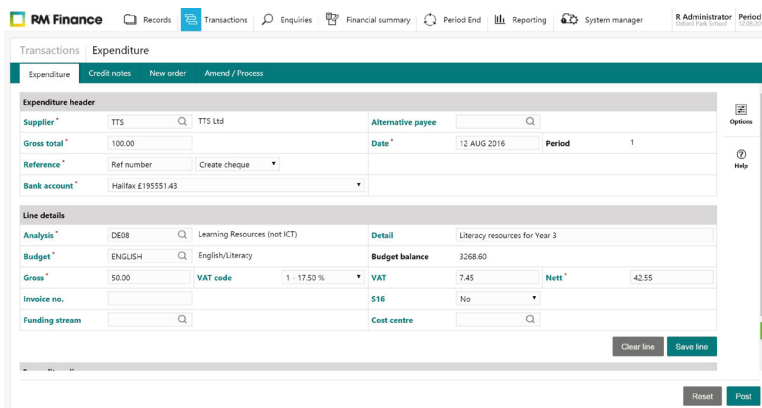


"It's easy to navigate your way around the system and things are just where you expect them to be."

RM Finance Features

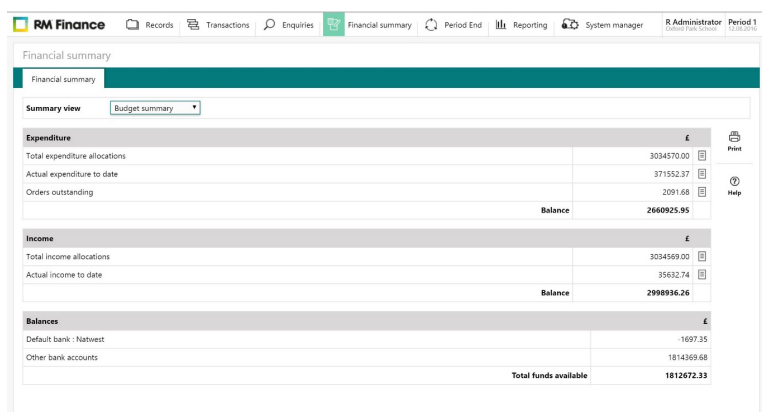
Accounts payable transactions

RM Finance automates the recording of invoices for purchases of products and services. It enables schools to schedule payments of those invoices including issuing cheques.



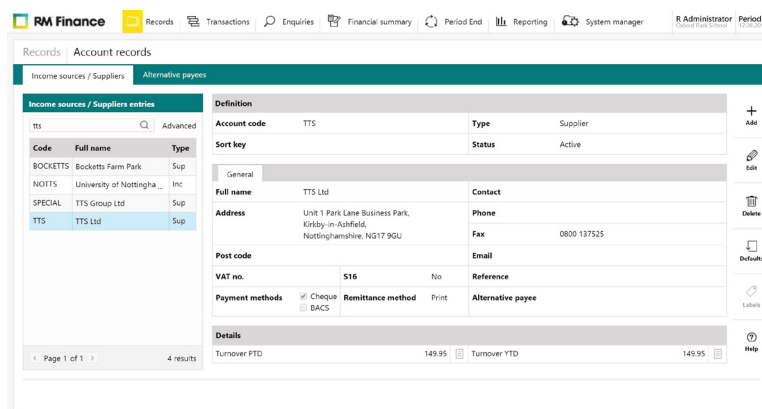
Cash management

Cash management helps with reconciliation of monthly bank statements, cheque and credit card transactions, and assists in tracking bank account balances across multiple bank accounts.



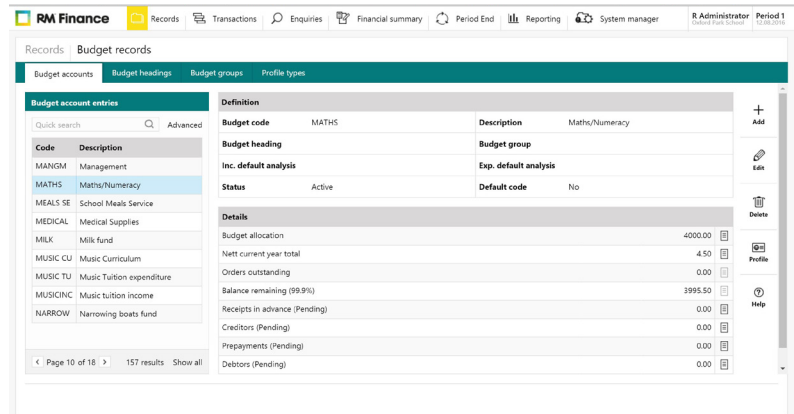
Purchase orders

RM Finance provides the ability to import and link to suppliers' catalogues. Users can create and track purchases placed with vendors, aiding them when placing repeat orders, and helping to keep costs under control for product and service purchases.



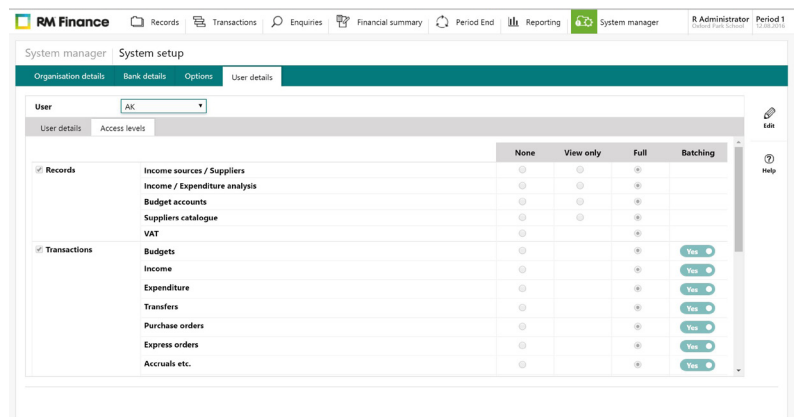
Financial summaries

RM Finance provides traditional financial statements such as an income statements, departmental or cost centre reporting.



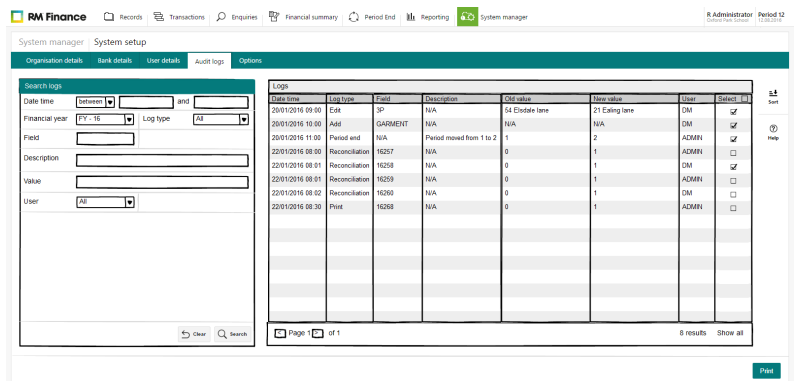
Ability to set user access

RM Finance offers a comprehensive set of options to allow users to have the appropriate access for their role, from None, to View Only, to Full Access. This means that users can be confident they have the access they require and the school can be confident that the system is secure.



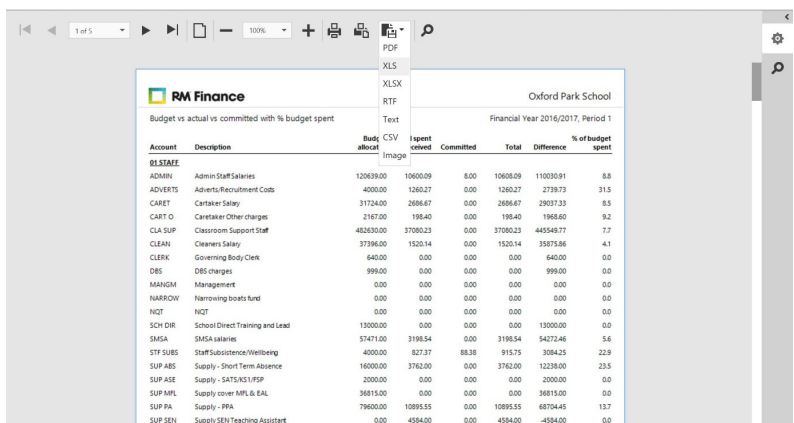
Auditing of all transactions

RM Finance includes a full audit log of all activity so you can see who has carried out which transaction. This is important to help your school prevent fraudulent behaviour and manage finances more effectively.



Comprehensive reporting

RM Finance has a comprehensive reporting suite and statutory returns such as the CFR are included. All reports can be exported into standard formats including Excel, PDF and CSV. Reports for specific authority returns can also be created.



Key benefits for local authorities and schools

RM Finance offers many benefits to staff working in both local authorities and schools:

- Based on the principles of cash and commitment accounting, RM Finance meets the most stringent accounting and audit requirements
- RM Finance enables you to set coding structures that meet your needs, matching them at school level
- You can obtain accurate information quickly and easily through the powerful and flexible reporting feature
- No formal financial background is required; the use of plain English enables users without a financial background to quickly and comfortably use the software
- It saves time for hard-pressed administrative staff through straightforward transaction processing
- A full purchase order processing system view, with catalogue facility, enables each line of an order to be separately analysed and allocated to a different budget heading if required
- Secure access to key management information is available through authorised staff logins
- Minimal training and support is required due to the intuitive nature of the platform
- Remote support is available
- Secure data storage with automatic backup is also available



“Now school information is likely to be more accurate and we don’t find it as time consuming as that mad rush we used to have.”

Headteacher, Biddick Hall Infant School

Pricing

RM Finance offers outstanding value for money. Pricing options are as follows:

**Primary school
£330 per year**

**Secondary school
£525 per year**

This yearly fee includes all the software and updates for an unlimited number of users. There are no extra hidden costs.

**Support by RM
£195 per year**

This cost is for a school to be supported directly by our highly experienced and award-winning support team. They can be contacted by phone, email and online.

**Support by partner
£75 per year**

If your school is supported by a partner there is a reduced support fee. This fee is to cover the cost of your partner talking to the RM support team.

**Initial onsite training for
up to 10 members of staff
£1500**

For new schools the training programme consists of 1–2 days of core face-to-face training, depending on the function of the person involved. As part of the pre-training we offer a 2 hour consultancy webinar with you to understand your setup and about the information you require in the new system. The consultancy helps you plan your move to RM Finance, and for us to understand your needs. If there is a standard chart of accounts, suppliers list etc. then we could look to set this up centrally which would reduce the cost.

In addition to the help and guidance from our highly experienced trainer, we also provide all delegates with additional written materials to enable them to reflect upon and implement all aspects of using RM Finance effectively and at their own pace.

**Consultancy
£670 per day**

Our consultancy services allow you to tailor a day to suit your needs. For example:

- If you need your use of RM Finance evaluated
- If you need additional staff training
- If you need a mixture of evaluation and training

Our consultants are highly experienced with the use of RM Finance in schools and add exceptional value with their knowledge and insight into school finances.